



Division of Insurance
Tel: 605.773.3563
Fax: 605.773.5369
www.dlr.sd.gov/insurance

April 2, 2014

Sent via CERTIFIED MAIL

Adriana Verbaant
80 Broad St.
New York, NY 10004-2209

7011 1150 0002 3902 8093

Re: Application for South Dakota Nonresident Insurance Producer License

Dear Adriana Verbaant,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license in October of 2013. Your application indicated that you were not involved in any prior administrative actions. However, you were subject to an administrative action in Arkansas in 2012. The Division contacted regarding this answer via email on October 10, 2013. No response was received. The Division wrote to you on October 17, 2013 requesting an explanation and information on the Arkansas action at the mailing address listed on your application, 80 Broad St., New York, NY 10004. This letter was returned to the Division. The Division contacted you via email on November 5, 2013. You did respond to this email and explained the Arkansas action. However, the Division replied and requested a copy of the Arkansas action. To date, this has not been provided.

Therefore, your application is denied based upon SDCL 58-30-167 (1), (2) and (9) for incompleteness, violating another state's insurance laws, and for having your license suspended in another state.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in black ink that reads 'Johanna Nickelson'.

Johanna Nickelson, CPA
Assistant Director – Solvency and Licensing
South Dakota Division of Insurance

cc: Adriana Verbaant
3121 91st Street
East Elmhurst, NY 11369

7011 1150 0002 3902 8109